

(Note: - First page print out on Rs.100 bond paper and other page on normal paper)

HIGH SEAS SALE AGREEMENT

1. NAME & ADDRESS OF IMPORTER :

IMPORT EXPORT CODE NUMBER :

2. NAME & ADDRESS OF PURCHASER :

IMPORT EXPORT CODE NUMBER :

3. DESCRIPTION OF GOODS SOLD :

4. QUANTITY :

5. NAME & ADDRESS OF SUPPLIER :

6. INVOICE NO & DATE :

7. NAME OF THE VESSEL :

8. BILL OF LANDING NO. & DATE :

9. VALUE OF CONSIGNMENT :

10. CONSIDERATION : **CIF VALUE + 2%**

11. PAYMENT: payment should be made to the seller as per high seas sale debit note. If any interest and other charges debited by custom or port trust authorities the right to debit buyers account and buyer should pay the full amount.

12. DELIVERY: all the right and the title of the goods will be transferred from sellers to the buyer by endorsing the above bill of landing in favor of the said buyer after the documents have been retired from the bank. Buyer will directly clear the customs and take the delivery.

13. DISPUTE: if any disputes arise between buyers & sellers, it should be settled at _____ with mutual understanding.

14. IMPORT DUTIES AND CLEARING CHARGES: in view of the disposal of the goods on high seas sales, the buyer shall arrange clearance of the goods from customs at his sole risk and responsibility. The entire clearing expenses viz custom duty, clearing charges, Octroi etc. will be borne by the buyer and paid directly to the customs and / or clearing agent.

15. SALES TAX: no sales tax will be charged as the above documents are being delivered to the buyer on high seas sale basis, but if at a later date the sales tax authority assesses sales tax on this sale, the same shall be paid by the buyer on demand.

16. INSURANCE CLAIM: as regards any loss, damage shortage and/or any other claim to the consignment, seller shall nominate and subrogate our right to buyer to recover the amount from the insurance company/ steamer agents and/ or custom authority and enable you to deal directly with concern authority.

17. CONDITION: the above goods are sold for own consumption of actual user/ purchase and shall not be disposed of off the other than as provided in import (control order 1955 or any other act.

IN WITNESS THERE OF THE IMPORTER AND THE ACTUAL USER/PURCHER HERETO HAVE SET THEIR RESPECTIVE HANDS ON THIS DT_____.

We confirm the above and accept all terms and condition.

SELLER

BUYER

WITNESS:

1.

2.